

CONSOLIDATION			APOLLO RESOURCES INTERNATIONAL, INC.										Note: Small changes from tb's sent to Chisholm et al on 02/19/07, except note on Mt States for 2.5million related to Neptune agreement.										To record Resources new not	
Month Ended December 31, 2006																								
Account			Apollo Resources International, Inc.		Apollo Alternative Fuels		Powerball Technologies		Powerball Generators		Audited Apollo Drilling		Mt states/B/C/D/Apollo nat gas		Reclassifying, Consolidating & Eliminating Entries		Subconsolidation Audited Earth Biofuels		Elimination Entry		JE's		Resources Consolidated	
Current Assets																								
Cash and cash equivalents			3,922		0		0		0		425,708		(170,590)				259,040		291,000				550,040	
Marketable securities			0		0		0		0		0		0				0		285,000				285,000	
Trade accounts receivable, net of allowances for doubtful accounts of \$108,888 at November 30, 2006 and \$0 at December 31, 2005													0										0	
Accounts receivable from working interest owners					0		0		0		0		477,135				477,135		0				0	
Other receivables					0		0		0		2,103		2,103				2,103		857,000				477,135	
Prepaid expenses and current deposits			112,194		0		0		0		22,000		544,250				678,444		1,471,000				2,149,444	
Inventory			0		0		0		0		451,500		0				451,500		785,000				1,236,500	
Notes receivable-current			0		0		0		0		237,673		0				237,673		0				237,673	
Other current assets			0		0		0		0		0		0				0		0				0	
Total Current Assets			116,116		0		0		0		1,138,984		1,347,359		0		2,602,459		6,708,000				9,310,459	
Property, plant and equipment--cost D D & A			563,254		0		0		672,151		1,799,282		23,948,203		2,327,849		29,310,739		27,015,000				56,325,739	
Property, plant and equipment, net			(61,448)		0		0		(672,151)		(34,102)		(5,363,226)		672,151		(5,458,776)		0				(5,458,776)	
Goodwill			501,806		0		0		0		1,765,180		18,584,977		3,000,000		23,851,963		27,015,000				50,866,963	
Deposits-non current			3,360,000		0		0		0		0		935,185		(722,358)		212,827		30,032,000		3,310,805		33,555,632	
Investment in joint ventures			21,256,554		0		0		0		0		10,000,000		(7,988,017)		23,268,537		40,960,000		(22,623,479)		41,605,058	
Deferred expenses			179,399		0		0		0		0		0		0		179,399		2,445,000		(2,378,367)		2,445,000	
Notes receivable-RPT			0		0		0		0		0		0		5,824,000		5,824,000		747,000				3,625,032	
Other assets			0		0		0		0		0		0		0		0		0				747,000	
Total Assets			25,413,875		0		0		0		2,904,164		30,867,520		(5,710,375)		53,475,184		113,731,000		(21,691,041)		145,515,143	
Intercompany due from/(due to)			28,911,844		(316,299)		(2,630,277)		(765,023)		0		(25,649,493)		2,375,155		1,925,907		0		(1,925,907)		(0)	
Unconsolidated asset total to balance			54,325,719		(316,299)		(2,630,277)		(765,023)		2,904,164		5,218,027		(3,335,220)		55,401,091		113,731,000		(23,616,948)		145,515,143	
Current Liabilities																								
Accounts payable			1,922,020		0		0		0		184,371		2,647,411				4,753,802		8,064,000				12,817,802	
Accrued expenses			0		0		0		0		363,431		363,431				363,431		11,944,000				12,307,431	
Customer deposits			0		0		0		0		321,183		0				321,183		0				321,183	
Royalty payable			0		0		0		0		0		0				0		0				0	
Accounts payable to related party			40,000		0		0		0		0		0				40,000		6,826,000		(2,925,907)		3,940,093	
Income taxes payable			0		0		0		0		0		1,135,685				1,135,685		0				1,135,685	
Notes payable-short-term			596,180		0		0		0		1,000,000		0				1,596,180		250,000				1,846,180	
Int. payable - short term			364,958		0		0		0		0		0				364,958		0				364,958	
LOC LNG			2,136,511		0		0		0		0		0				0		5,679,000		(2,136,511)		5,679,000	
Inter. Co. Notes & Int.			0		0		0		0		1,730,300		1,730,300				1,730,300		13,967,000				15,697,300	
Conv debt less discount			0		0		0		0		0		0				0		0				0	
Derivative liabilities			0		0		0		0		0		0				0		0				0	
Asset retirement obligations-short-term			0		0		0		0		0		0				0		0				0	
Warrants Payable			3,326,584		0		0		0		0		0				3,326,584		0				3,326,584	
Deferred income taxes-current			25,000		0		0		0		0		0				25,000		1,818,000				1,843,000	
Other current liabilities			8,411,253		0		0		0		1,505,554		5,876,827		0		15,793,634		48,548,000		(5,062,418)		59,279,216	
Total Current Liabilities			9,597,120		0		0		0		0		3,300,000				12,697,120		0				12,897,120	
Notes payable-long-term			0		0		0		0		0		0				0		0				0	
Asset retirement obligations-long-term			0		0		0		0		0		0				0		0				0	
Deferred income taxes-long-term			0		0		0		0		0		0				0		0				0	
Other long-term liabilities			18,008,373		0		0		0		1,505,554		9,176,827		0		28,690,754		48,548,000		(5,062,418)		72,176,336	
Total liabilities			14,613,613		0		0		0		0		0		747,904		15,361,517		0				108,998,597	
Minority interest			0		0		0		0		0		0				0		0				0	

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Elimination Entry																			
Resources Consolidated																			
JE's																			
Stockholders' Equity																			
Preferred stock Series A, \$1.00 par: 8.5% cumulative non-voting convertible, 12,500,000 shares authorized and outstanding at September 30, 2006 and December 31, 2005																			
Preferred stock Series B, same characteristics as Series A above																			
Common stock, \$.001 par : 500,000,000 shares authorized; 202,931,911 and 181,720,026 shares issued and outstanding at November 30, 2006 and October 31, 2005, respectively																			
Additional paid-in capital																			
Accumulated deficit-2005																			
Dividends Paid2005 re																			
Pre Purchase																			
Accumulated comprehensive income (Unrealized losses																			
Treasury Stock																			
Common stock issued for future service																			
Total Stockholders' Equity																			
Total Liabilities and Stockholders' E																			
(2)																			
Year Ended December 31, 2006																			
Revenue																			
Cost of sales																			
Gross profit (loss)																			
Compensation																			
Depreciation, Amort																			
Selling, general and administrative inc : Operating loss																			
Other income (expense), net																			
Interest																			
Financing																			
Gain on derivatives																			
Gain on sale of assets																			
Fixed Asset Impairment																			
Intercompany interest income																			
Loss on investments writedowns																			
Gain on marketable equity securities																			
Minority interest																			
Realized losses																			
Other																			
Loss before income taxes and extraordinary item																			
Income taxes																			
Net loss																			